

Dated 15th September 2025

To

All Our Trade Distributors, Stockiest & Business Associates

Sub: Mandatory Reduction in MRP on account of GST Rate change & Compliance with DPCO.

We thank you for being our trusted business partners.

As you are aware, our Hon'ble Prime Minister Shri Narendra Modi, during his address on the occasion of India's 79th Independence Day, highlighted and emphasized that the commencement of the next phase of indirect tax reforms aimed at maximizing its impact for businesses, consumers and the economy at large.

In continuation of this vision, the **56th GST Council Meeting held on 03 September 2025** has announced significant changes in the GST rates across various categories of goods and services.

The key impact on our products is that the goods which were currently taxed at 18% or 12% have now moved into the 5% bracket. Accordingly, our products will now be under lower tax rate, though there is no impact on eligibility of input tax credit (ITC).

The Downward revision in GST rate mandates a corresponding reduction in the Maximum Retail Price (MRP) of all the affected products.

Consequently, in line with our intention of passing on benefit to our ultimate customers and ensuring compliance with regulatory requirements, we shall undertake a reduction in the MRP of our products.

This change will not impact yours or retailers' margin and list price shall remain constant.

We are attaching the detailed chart of all our products with revised MRPs for your ready reference and implementation.

We advise all our product that are sold by the retailers not above new MRP published for each product with the benefit of the reduced GST rate being fully passed on to ultimate customers.

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We are aware that in case of goods which are in stock with you and the retailers purchased prior to 22 September 2025, will have old MRP however considering that Recalling, Relabeling or Re-stickering is not mandatory as **NPPA Circular F.No 12(24/2021/DP/NPPA/DIV II(VOL.II)-Part I dated 12th Sep 2025** but, it must be ensured that no undue benefit is obtained by selling those goods at old MRP.

All the Sales Invoice from 22nd Sep 2025 must reflect the New GST rate & Revised MRP in Invoice . hence update your Billing Software / Accounting System as per Latest Price List.

We request your full cooperation in implementing this important change seamlessly and ensuring that our customers experience the benefit of the reduced GST rate. We encourage you to maintain regular procurement cycle to ensure smooth supply and business continuity during this transition.

We sincerely value your partnership and look forward to your continued support in upholding compliance standards while delivering value to our customers. Should you have any questions, kindly do reach out to us.

Thank you
Yours sincerely
For Shilpa Biologicals Pvt Ltd.



Venkatesh Sharma
Chief Financial Officer



SHILPA BIOLOGICALS PVT LTD

Effective from 22nd Sep 2025

Sr.No.	Product Name	HSN Code	Product Type (Scheduled / Non-scheduled)	Dosage Form (Tablet/Capsules/Injection/syrup/granules/powder/gel)	Pack size	Composition with Strength	PTS (Excl Taxes)	PTR (Excl Taxes)	Old MRP (Incl Taxes)	Existing GST Rate %	Revised GST Rate %	Revised MRP
							Existing			Effective from 22.09.2025		
1	DENOSTA 60MG	30049049	Non Scheduled	Injection	1X1	Denosumab Injection 60 mg/ml	18598	20458	27495	12	5	25776
2	B12 FILM (1X10 Sachets)	30049099	Non Scheduled	ODS	1X10	Methylcobalamin Orally Disintegrating Strips	155	171	230	12	5	215
3	BONE PTH - 750 MCG	30049099	Non Scheduled	Injection	1X1	Teriparatide Injection-750 mcg/3 ml	5973	6570	8830	12	5	8278
4	BONE PTH - 750 MCG (1X3 Pack)	30049099	Non Scheduled	Injection	1X3	Teriparatide Injection-750 mcg/3 ml	17923	19715	26497	12	5	24841
5	Dr. Clot (50 ML SPRAY)	30061020	Non Scheduled	Spray	1X1	Tranexamic Acid Spray 10%	2902	3192	4290	12	5	4022
6	ENVISC 30 MG (PFS)	30049099	Non Scheduled	Injection	1X1	Sodium Hyaluronate injection 1.5% 30 mg/2 ml	2479	2727	3665	12	5	3436
7	ENVISC 48 MG (PFS)	30049099	Non Scheduled	Injection	1X1	Sodium Hyaluronate Injection 0.8% 48mg/6ml	10145	11150	14999	12	5	14062
8	ENVISC 60 MG (PFS)	30049099	Non Scheduled	Injection	1X1	Sodium Hyaluronate injection 1% 60 mg/6 ml	12016	13218	17765	12	5	16654
9	ORAL (20 ML SPRAY)	21069099	Non Scheduled	Spray	1X1	Curcuma longa (0.15%) Honey (13.60%), Glycerine & Purified Water	577	635	899	18	5	800
10	ORIADALI 40MG (PFS)	30021500	Non Scheduled	Injection	1X1	Adalimumab injection 40 mg/0.4 ml-Prefilled	18939	20833	27999	12	5	26249
11	RAFUSE 500 MG (INJ)	30021500	Non Scheduled	Injection	1X1	RITUXIMAB Injection 500mg/50ml	28855	31740	42658	12	5	39992
12	SMLD3 -60000 IU	30021500	Non Scheduled	ODS	1X24	Cholecalciferol 60000 iu	649	714	960	12	5	899
13	TOIRA 5MG (1x10 Tab)	30049099	Non Scheduled	Tab	1X10	Tofacitinib Tablets IP 5mg	290	319	429	12	5	401
14	Bone Pth 500 MCG	30049099	Non Scheduled	Injection	1X1	Teriparatide Injection-500 mcg	5344	5878	7900	12	5	7406



Neelkesh Sharma